

NOTICE OF OFFERS ACCEPTED AND NOT ACCEPTED
given by the
OKLAHOMA STUDENT LOAN AUTHORITY (the “Authority”)
regarding its

Oklahoma Student Loan Bonds and Notes, Senior Taxable Floating Rate Notes, Series 2004A-3
CUSIP Number: 679110 DA1

Pursuant to an Invitation dated July 30, 2012 (the “*Invitation*”), the Authority invited the owners of its outstanding Oklahoma Student Loan Bonds and Notes, Senior Taxable Floating Rate Notes, Series 2004A-3 (the “*Notes*”) to offer their Notes for purchase in cash. Capitalized terms not otherwise defined in this Notice have the meanings set forth in the Invitation. The Notes are more specifically described in the table below:

<u>CUSIP</u>	<u>Note Series</u>	<u>Stated Maturity</u>	<u>Authorized Denomination</u>	<u>Amount Outstanding</u>
679110 DA1	Series 2004A-3	9/1/2034	\$ 100,000	\$ 62,900,000

The Invitation expired at 5:00 p.m., Eastern Time, on August 14, 2012 (the “*Expiration Date*”). Based upon the records of BOKF, NA dba Bank of Oklahoma, as the Tender Agent, \$61,500,000 (97.8%) of the outstanding principal amount of the Notes was properly tendered and not withdrawn. More detailed information on the offers and acceptances is set forth below.

Summary of Bonds and Notes Accepted for Purchase

The Authority has accepted for purchase –

1. **CUSIP 679110 DA1, Series 2004A-3:** The Authority has accepted for purchase all of the Series 2004A-3 Notes that were tendered with an offer price of 98% (\$980 for each \$1,000 of par amount) or less, which will result in the purchase of a par amount of \$1,400,000 of the Notes. The principal amount of the Notes that were offered, and amounts accepted for purchase, as well as the range of prices offered thereon, is set forth below.

<u>Principal Amount Outstanding</u>	<u>Principal Amount Offered</u>	<u>Range of Prices (\$ per \$1000)</u>	<u>Principal Amount Accepted</u>	<u>Weighted Average Price (% of par)</u>	<u>Purchase Amount *</u>
\$ 62,900,000	\$ 61,500,000	980 - 1000	\$ 1,400,000	98.00	\$ 1,372,000

* Plus accrued interest to the settlement date.

Summary of Bonds and Notes *Not* Accepted for Purchase

The Authority did *not* accept any Notes that were offered at prices in excess of 98% (\$980 for each \$1,000 of par amount).

The Authority will promptly return any Notes that are not to be purchased by the Authority pursuant to the Invitation.

Other Information

For further information concerning this Notice, please contact:

Oklahoma Student Loan Authority
525 Central Park Drive, Suite 600
Oklahoma City, OK 73105-1706

Attention: Jim Bartlett or Melissa Burgard
Telephone: (405) 556-9210
E-mail: Finance@OSLA.org

Key Date

The Settlement Date remains August 16, 2012, subject to change as provided in the Invitation.

By: OKLAHOMA STUDENT LOAN AUTHORITY

The date of this Notice is August 15, 2012.